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RESOLUTION SRI

REGULATION FOR THE ISSUANCE OF INVOICES BY PARTNERS/SHAREHOLDERS OF COMMERCIAL CAB AND INTRACANTONAL AND INTRAPROVINCIAL PUBLIC TRANSPORTATION OPERATORS IN BUSES

Through Resolution No. NAC-DGERCGC23-00000023 of September 05, 2023 published in the Third Supplement to the Official Gazette No. 391 of September 07, 2023, the Internal Revenue Service (SRI) establishes regulations for compliance with the formal duties that partners or shareholders of commercial cab and intra-cantonal and intra-provincial public transportation operators in buses must fulfill.

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Resolution No. NAC-DGERCGC23-00000023 establishes specific regulations for compliance with formal duties by taxpayers engaged in commercial transportation activities in cabs and intra-cantonal and intra-provincial public transportation in buses in Ecuador. The following is a summary of the key points of the Resolution:

- **Individuals not required to keep accounting records**, who are **partners or shareholders** of authorized cab operators or intracantonal and intraprovincial public transportation operators in buses, must **issue at least one** summary electronic invoice **for each month** for transactions related to such activity, consigning the legend "END CONSUMER". However, if the acquirer requests the invoice for any amount, such electronic invoices must be issued for each transaction and such transactions will not be included in the summary electronic invoice for each month.
- In the specific case of cabs that are classified as popular businesses, they may choose to issue electronic invoice or summary sales note for each month;

remembering that if the acquirer expressly requests it, sales receipts must be issued for any amount.

- The Resolution is effective as of September 7, 2023 (Date of Publication in the Official Gazette).

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As experts in the field, we understand that **legislative changes and regulations** can generate doubts and concerns. So we are committed to being your trusted partner and providing clear and accurate answers to all your questions. **Our team of highly trained professionals** is here to guide you through any legal or tax challenges you may face.

If you have any questions, concerns or would like to take advantage of our services, please do not hesitate to contact us. We are eager to listen to your inquiry and offer solutions tailored to your business needs.



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